



PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA
Board of Directors Meeting
Wednesday, January 14, 2015
Cedar Shore Resort
Chamberlain, SD

PENDING BOARD APPROVAL

Call to Order

President David Lawrence called the meeting to order at 6:35pm CDT, noting that a quorum was present.

Roll Call

Members present:

Lisa Jensen, Brian Schmidt, Craig Steinley, David Lawrence, Amy Frink, Adam Lalim, Sandra Gresh, Randy Vance, Allan Hall, Bill Bear, Charlotte Deaver, Mary Houk, and Kelsie Hughes.

Guests:

Debbie Ellerton, PAASD member, and Sherry Bren, Executive Director of the SD Appraiser Certification Program.

Staff:

Bev Luke, PAASD Executive Secretary.

Approval of Minutes

Motion: (Lisa Jensen) To approve the minutes of the October 12, 2014 and November 4, 2014, Board Meetings of PAASD. Seconded by Randy Vance.

Motion passed.

Reports

Financial Report

The year-to-date Financial Reports were reviewed. Motion: (Randy Vance) To approve the 2014 Financial Reports as submitted. Seconded by Adam Lalim.

Motion passed.

Motion: (Adam Lalim) To approve the 2015 budget as submitted. Seconded by Randy Vance.

Motion passed.

Membership Report

As of January 1, 2015 there are 133 members.

Education Report

The income and expense report for the Fall 2014 classes were reviewed. There were 33 attendees at the **Income Approach for Residential Appraisers** and 40 attendees at the **Uniform Appraisal Standards for Federal Land Acquisitions** (Yellow Book) in Chamberlain.

January 2015 preliminary class attendance: 56 in the **Fannie Mae's Form Reports and the UAD: Effective Report Writing Skills Aren't Optional Anymore** and 41 in **Residential Applications: Using Technology to Measure and Support Assignment Results**.

It had been previously decided to offer the next in the series of the Appraisal Institute Excel seminars in the Fall of 2015. Location will be determined at a later date. A decision will be made after reviewing the 2015 Education Survey results for the January 2016 education. 7-Hour USPAP Update Course will be offered in addition to other education to be determined.

Legislative Report

Craig Steinley reviewed the spreadsheet for the Legislative Fund and noted that Barry Wilfahrt will be attending Friday's annual meeting.

Suggestion was made that in the future we make the motion to hire our Lobbyist at our October meeting rather than wait till the January meeting when the Legislature is already begun or about to start.

Motion: (Lisa Jensen) to hire Barry Wilfahrt as PAASD and SD Chapter of ASFMRA lobbyist for the 2015 SD Legislative Session. Seconded by Bill Bear.

Motion passed.

David introduced guest Sherry Bren, the Executive Director of the SD Appraisal Certification Program. She updated the Board on the number of AMC's – 96, and the number of active appraisers in South Dakota – 397. There are 55 State-Registered appraisers with 54 associated with a supervisor, and there are 52 supervisor appraisers.

Sherry talked about the Supervisor Incentive Taskforce which met earlier in the day and though she felt they had a productive meeting, it is a very complicated issue. Lisa Jensen, the Chairman of the Task Force, asked if anyone had ideas or comments to please let her know.

Showcasing Members

Casino Night will be Thursday night, January 15, 2015. Empire Productions from Sioux Falls will be setting up the gaming tables and PAASD will need volunteers to help with the whole evening. This evening entertainment is meant to "give back" to the attendees of the Annual Meeting, plus will be a fund raiser for Scholarship Fund.

FACTOR 360 PRESENTATION:

Dennis Ryckman and his associate, Joanne.

Dennis and Joanne presented a demonstration of their proposal of the PAASD new website.

Motion: (Adam Lalim) Authorize the president to enter into a contract with Factor 360 when they have it ready. Seconded by Randy Vance.

Motion passed.

After the representatives of Factor 360 left there were other suggestions of what may be helpful to have on the website. Such as: Do you want to become an appraiser?

How to become an appraiser.

A direct link to the state website to congratulate members who have upgraded
Updates for special committees, etc. (Task Force, for example)

Scholarship Report

Four **PAASD Professional Development Scholarships** were previously approved by the Board to be given at the 2015 Annual Meeting. Five applications were received and all five comply with the required criteria and were submitted before the deadline.

Motion: (Randy Vance) Award five **PAASD Professional Development Scholarships** at the 2015 Annual Meeting, thereby eliminating the need for a drawing. Seconded by Amy Frink.

Motion passed.

The five **PAASD Professional Development Scholarships** were awarded to Mary Houk - Rapid City, Scott Kopplin - Spearfish, Shandi McFarling - Pierre, Kayla Suther - Langford, and Patrick Wyatt – Hot Springs.

Four PAASD CE scholarships and four DENNY WAGNER CE scholarships will be awarded at the 2015 Annual Meeting from a random drawing of those PAASD members who attend a 2015 PAASD sponsored seminar.

Old Business

No Old Business

New Business:

Motion: (Craig Steinley) To nominate Sandy Gresh for 2015-2016 Secretary/Treasurer and nominate Amy Frink and Kelsie Hughes for additional 3-year terms as Directors on PAASD's Board of Directors. Seconded by Brian Schmidt. Motion withdrawn.

Motion: (Craig Steinley) To present the following slate of officers for the 2015-2016 year on behalf of the Board:

President Elect:	Adam Lalim
Secretary/Treasurer:	Sandra Gresh
Director:	Amy Frink
Director:	Kelsie Hughes

President will be Allan Hall (moves up from President-Elect)
Seconded by Brian Schmidt.

Motion passed.

Motion: (Randy Vance) To adjourn the meeting. Seconded by Amy Frink.

Motion passed.

Meeting was adjourned at 9:12 p.m.

Respectfully submitted,

Bev Luke
PAASD Executive Secretary